

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date June 30, 2016 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

The "General Funds" includes the General Revenue Fund, Education Assistance Fund, and Common School Fund. All other activities deemed significant for reporting purposes are included in the "Non-General Funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller on June 30, 2016.. FY16 expenditure data reported by state agencies may be incomplete due to a lack of full FY16 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date June 30, 2016 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	12,890,442	1,494,370	14,384,812
Corporate income	1,972,001	569,100	2,541,100
Sales	6,057,043	-	6,057,043
Personal Property Replacement Tax	-	1,213,356	1,213,356
Motor fuel	-	1,277,134	1,277,134
Public utility	926,136	248,525	1,174,661
Riverboat	-	442,757	442,757
Hospital assessment	-	1,933,041	1,933,041
Other	1,513,242	85,643	1,598,886
Federal government	2,655,492	14,278,832	16,934,324
Licenses and fees	259,463	329,263	588,726
Interest and other investment income	23,686	5,402	29,088
Other sources	480,994	1,631,043	2,112,037
Total revenues	26,778,498	23,508,465	50,286,964
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	591,102	80,029	671,131
Department of Children and Family Services*	588,343	397,743	986,086
Department of Healthcare and Family Services	5,966,280	10,343,206	16,309,487
Department of Human Services	2,954,659	1,253,173	4,207,831
Department of Public Health	64,825	144,468	209,293
PUBLIC SAFETY			
Department of Corrections*	875,107	27,872	902,980
Department of State Police	243,058	-	243,058
Illinois Emergency Management Agency	2,023	866	2,889
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	8,010	369,473	377,483
Department of Transportation*	-	3,624,260	3,624,260
Department of Employment Security*	-	187,044	187,044
Department of Agriculture	13,170	3,274	16,443
ENVIRONMENT AND BUSINESS REGULATIONS*	36,252	251,695	287,947
GOVERNMENT SERVICES			
Department of Revenue	72,783	5,045,789	5,118,572
Illinois Gaming Board	-	128,871	128,871
Department of Central Management Services	27,371	-	27,371
EDUCATION			
Elementary and Secondary Education	10,288,857	2,011,300	12,300,157
University Funds	1,679,833	190,000	1,869,833
Illinois Community College Board*	75,918	-	75,918
Illinois Student Assistance Commission	175,003	-	175,003
OTHER AGENCIES*	619,238	44,675	663,913
DEBT PAYMENTS	-	3,688,718	3,688,718
Total Expenditures	24,254,460	27,792,454	52,046,915
Excess (deficiency) of revenues over (under) expenditures before transfers	2,524,038	(4,283,989)	(1,759,951)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	381,529	(381,529)	-
Transfers from General Funds to Non-General Funds	(4,038,915)	4,038,915	-
Other Transfers In	1,549,159	2,182,536	3,731,695
Other Transfers Out	(537,307)	(485,981)	(1,023,288)
Total other financing sources/uses	(2,645,534)	5,353,941	2,708,407
Net Change in Fund Balance	(121,496)	1,069,952	948,456

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Expenditures Compared to Budget - UNAUDITED
Year to Date June 30, 2016 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	591,102	830,237	(239,135)	80,029	98,693	(18,664)
Department of Children and Family Services*	588,343	648,456	(60,113)	397,743	505,905	(108,162)
Department of Healthcare and Family Services	5,966,280	7,125,304	(1,159,023)	10,343,206	13,116,154	(2,772,948)
Department of Human Services	2,954,659	3,486,554	(531,895)	1,253,173	2,201,366	(948,193)
Department of Public Health	64,825	72,708	(7,883)	144,468	294,999	(150,532)
PUBLIC SAFETY						
Department of Corrections*	875,107	930,798	(55,691)	27,872	27,872	0
Department of State Police	243,058	247,923	(4,865)	-	-	-
Illinois Emergency Management Agency	2,023	2,035	(12)	866	4,126	(3,260)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	8,010	9,341	(1,331)	369,473	1,118,000	(748,527)
Department of Transportation*	-	-	-	3,624,260	5,960,521	(2,336,262)
Department of Employment Security*	-	-	-	187,044	281,837	(94,793)
Department of Agriculture	13,170	14,216	(1,047)	3,274	6,248	(2,975)
ENVIRONMENT AND BUSINESS REGULATIONS*	36,252	36,606	(354)	251,695	326,201	(74,506)
GOVERNMENT SERVICES						
Department of Revenue	72,783	84,485	(11,703)	5,045,789	5,113,308	(67,519)
Illinois Gaming Board	-	-	-	128,871	157,769	(28,898)
Department of Central Management Services	27,371	33,237	(5,865)	-	-	-
EDUCATION						
Elementary and Secondary Education	10,288,857	10,358,723	(69,867)	2,011,300	3,158,139	(1,146,840)
State Board of Education	6,437,809	6,507,443	(69,634)	2,011,300	3,158,139	(1,146,840)
Teachers' Retirement System	3,851,048	3,851,280	(233)	-	-	-
University Funds	1,679,833	1,680,084	(251)	190,000	190,000	-
Illinois Community College Board*	75,918	76,821	(903)	-	-	-
Illinois Student Assistance Commission	175,003	177,740	(2,738)	-	-	-
OTHER AGENCIES	619,238	686,266	(67,028)	44,675	86,075	(41,400)
Supreme Court	332,115	344,821	(12,706)	-	-	-
Office of the Attorney General	30,805	30,805	(1)	-	240	(240)
Office of the Secretary of State	185,025	228,803	(43,778)	2,396	3,800	(1,404)
Office of the State Comptroller	63,657	73,942	(10,285)	326	354	(28)
Office of the State Treasurer (Funds 1 and 54)	5,089	5,215	(126)	9,760	13,133	(3,373)
Illinois Criminal Justice Information Authority*	2,547	2,680	(132)	32,193	68,548	(36,355)
DEBT PAYMENTS	-	-	-	3,688,718	3,825,266	(136,548)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	3,062,346	3,178,790	(116,445)
Governor's Office of Management and Budget	-	-	-	459,914	480,000	(20,086)
Metropolitan Pier and Exposition Authority	-	-	-	166,459	166,476	(17)
Total expenditures	24,281,832	26,501,534	(2,219,702)	27,792,454	36,472,480	(8,680,026)

Please see report purpose, management assumptions and footnotes on page 1