

STATE OF ILLINOIS GENERAL FUNDS FINANCIAL WALK DOWN Governor's Office of Management and Budget	
	Enacted FY2024
(\$ in millions)	
RESOURCES	
State Sources: Revenues	
Net Individual Income Taxes	25,711
Net Corporate Income Taxes	5,116
Net Sales Taxes	10,415
Public Utility Taxes	721
All Other Sources	2,616
Total State Sources: Revenues	44,578
State Sources: Transfers In	
Lottery	759
Gaming	175
Adult-Use Cannabis	116
Other Transfers	1,100
Total State Sources	46,728
Federal Sources	3,883
TOTAL RESOURCES	50,611
EXPENDITURES	
1. Education	12,905
PreK-12 Education	10,365
Higher Education	2,539
2. Economic Development	432
3. Public Safety	2,515
4. Human Services	10,295
5. Healthcare	9,292
6. Environment and Culture	102
7. Government Services	3,779
Group Health Insurance	1,837
Chicago Teachers' Pension System	323
Government Services	1,620
8. Unspent Appropriations	(820)
Total Operating Budget	38,500
EXPENDITURES: PENSIONS	
K-12 Education Pensions	6,043
State Universities' Pensions	1,918
State Employees' Pensions	1,851
Total Pension Costs	9,813
EXPENDITURES: TRANSFERS OUT OF GENERAL FUNDS	
Statutory Transfers Out	429
Debt Service	1,686
Total Transfers Out	2,115
TOTAL EXPENDITURES	50,428
General Funds Surplus/(Deficit)	183
Budget Stabilization Fund Contribution	(138)
Base General Funds Surplus/(Deficit)	45